

LAKE GENEVA PROPERTY OWNERS ASSOCIATION, INC.
APPROVED BUDGET
FY 2026-2027

	FYE 2/29/24 ACTUAL	FYE 2/28/25 ACTUAL	FYE 2/28/26 ACTUAL (1/31/26)	3 Year Average	FYE 2/28/27 BUDGET (NO INC)	FYE 2/28/27 BUDGET (@ \$250)
REVENUE (CASH BASIS)						
CURRENT DUES AND ASSESSMENTS (NOTE 1)	\$86,975	\$86,260	\$89,065	\$87,433	\$87,750	\$109,600
PRIOR DUES AND ASSESSMENTS	4,270	15,940	5,043	8,418	8,600	8,600
INTEREST	582	4,023	3,163	2,589	3,000	3,000
OTHER INCOME	0	964	0	321	500	500
TOTAL REVENUE	\$91,827	\$107,187	\$97,271	\$98,762	\$99,850	\$121,700
EXPENDITURES (CASH BASIS)						
ELECTRICITY - PUMPS (NOTE 2)	\$25,599	\$27,399	\$39,549	30,849	\$ 37,500	\$ 37,500
LAKE TREATMENT	20,114	16,870	14,446	17,143	18,000	18,000
PARK MAINT/IMPROVEMENTS (NOTE 3)	23,734	25,947	29,470	26,384	28,000	28,000
PUMP MAINTENANCE (NOTE 4)	0	0	9,573	3,191	5,000	5,000
DAM MAINT/INSPECTION	600	0	0	200	3,000	3,000
FISH STOCKING	0	0	0	0	1,000	1,000
ACCOUNTING FEE	3,600	3,800	3,400	3,600	3,800	3,800
LEGAL & OTHER PROF FEES	1,868	4,643	2,881	3,131	5,000	5,000
OFFICE SUPPLIES & PRINTING	642	1,243	1,465	1,117	1,500	1,500
POSTAGE	1,198	1,218	1,195	1,204	1,300	1,300
INSURANCE	2,819	2,965	5,229	3,671	5,500	5,500
TAXES	63	51	52	55	50	50
WELCOMING & MEMBR RELATIONS	0	0	0	0	0	0
MISCELLANEOUS	475	651	918	681	750	750
TOTAL EXPENDITURES	\$80,712	\$84,787	\$108,178	\$91,226	\$110,400	\$110,400
REVENUES IN EXCESS OF EXPENDITURES (EXPENDITURES IN EXCESS OF REVENUES):	<u>\$11,115</u>	<u>\$22,400</u>	<u>(\$10,907)</u>	<u>\$7,536</u>	<u>(\$10,550)</u>	<u>\$11,300</u>

NOTE 1: THE CURRENT DUES AND ASSESSMENTS BUDGET IS BASED UPON HISTORIC ANNUAL COLLECTIONS OF 90% OF CURRENT YEAR BILLED DUES FOR 487 ASSOCIATION LOTS.

NOTE 2: THE COST OF ELECTRICITY TO OPERATE THE PUMPS HAS INCREASED SIGNIFICANTLY OVER THE PAST SEVERAL YEARS AND DRIER CONDITIONS HAVE REQUIRED INCREASED PUMP RUNNING TIMES. THE BUDGET IS BASED UPON 95% OF FY 2026 ACTUAL COSTS

NOTE 3: PARK MAINT / IMPROVEMENTS DETAIL:

LAWN CARE	\$7,310	\$8,816	\$8,794	\$8,307	\$9,000	\$9,000
PORTI POTTI'S	2,530	2,944	3,150	2,875	3,500	3,500
SECURITY	9,335	7,545	7,700	8,193	8,000	8,000
MISC. / IMPROVEMENTS	4,559	6,642	9,826	7,009	7,500	7,500
TOTAL	\$23,734	\$25,947	\$29,470	\$26,384	\$28,000	\$28,000

NOTE 4: THE \$5,000 EXPENDITURE LISTED IN THE FYE 2027 BUDGET REPRESENTS AN ANTICIPATED \$25,000 PUMP MAINTENANCE EXPENDITURE EVERY 5 YEARS.